



# ASE Capital Markets Limited

Member of NSE & BSE | SEBI Reg. No :INZ000260134

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Friday, 14 June 2019

**By Email**

Dear Client,

**Sub: Levy of late or delay payment charges**

The clients are required to settle the pay-in/ provide margin within the time limits provided by Exchanges/ SEBI/ ACML risk management system. It has been decided that in case the client fails to provide the same within the prescribed time, delayed payment charges shall be levied on the client's account on any delayed payments towards trading either in the cash or derivatives segments or on account of any other reason beyond the due date of payment as may be prescribed by the company. Such delayed payment charges shall be directly debited to the account of the Client at the daily/weekly/month.

This is to further inform that this is only a penal measure and the company wishes to bring in discipline in the clients to clear their dues in time as the company i.e. ACML had to clear its obligations to the Exchange as per the time limits set by the Exchanges, and hence the company reserves the right of imposition of delayed payment charges on the client account and the client shall be liable for payment of such charges at such rate as may be prescribed by the company from time to time and shall be subject to compliance of norms applicable from time to time.

In view of the forgoing, the Board of Directors of the company has decided to **levy delay payment charges @18% p.a.** from the clients on the debit obligations till such time the debit is cleared by the client. The same will be implemented **w.e.f. 15<sup>th</sup> July,2019.**

The company advises you to take note of the aforesaid policy decision in respect of levy of late or delayed payment charges towards your debit obligations and to ensure timely payment of your debit obligations to the company in order to avoid levy of any late or delayed payment charges.

For ASE Capital Markets Limited

Chief Executive Officer  
(Vipul Patel)

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